



# GRACE Confirms Full Operations for School Year 2011-12

Website: [www.gracesystem.org](http://www.gracesystem.org)

December 2010

**The GRACE Board of Directors** approved the GRACE 2011-12 Budget at its November 10 meeting at the Chancery on the Diocesan Campus. The budget includes all revenues and expenses for the fiscal year July 1, 2011, to June 30, 2012. Members realized that subsidy amounts expected from parishes fit into a specific formula approved at a previous June 2009 Board of Directors' Annual Meeting.

In addition to the parish subsidy, each school and the system have identified amounts of money to raise to support the system. The school amounts have been arrived at through calculations related generally to what the schools have raised in the past.

The GRACE Development Committee has committed to raise funds for GRACE committees so that "greatest needs" can be

met by the Human Resources, Marketing/Public Relations, Finance/Facilities, Education and Catholic Identity and Development Committees.

During the meeting the Board of Directors approved two key policies to assist in the transition to the GRACE System. One called "Financial Transition Policy" stipulates the process for closing out the school financials at the parish site and moving to the system site. The other indicates a "Debt Authorization Loan" to assure sufficient cash flow should there happen to be a delay in revenues.

Other committee work being finalized includes "Registration, Enrollment Admission, and Tuition Procedures," "Hiring Process" and "Teacher Ministry Profile."

**The Second Annual GRACE Appeal** remains

underway and demonstrates great initial success. The amount generously given is over \$70,000. The goal for the Appeal is \$200,000. Deepest gratitude is expressed to all who have prayed for the endeavor and have given from the heart to support the children in our Green Bay area Catholic schools. Others are requested to donate.

**The Board of Trustees** announced Dr. Carol Conway-Gerhardt's retirement at the end of her contract, June 30. The Board of Trustees will pursue the hiring of a new president by posting the position nationwide in the near future.

Online registration for the entire GRACE System will offer families access to registration from any computer. They will have information about school expectations.

Work continues to assure a smooth transition of

**teachers and support staff  
to GRACE employment.**